

3RD CONGRESS

of the Polish Association of Listed Companies

15 YEARS OF
 SEG



OSSA 3-4 October 2008

TRANSFORMATION
STOCK MARKET
ECONOMIC DEVELOPMENT

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3RD CONGRESS

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LADIES AND GENTLEMEN

We celebrate this year the 15th anniversary of the Polish Association of Listed Companies (SEG). It was also a very important period of development of the Polish stock market. Those listed companies, who followed the changes, utilized them and developed themselves – have also a reason to celebrate.

On 3-4 October 2008 SEG organizes its 3rd Congress – it will be a great opportunity to summarize the past 15 years of economic transformation and development of the Polish stock market.

During the Congress, we would also like to distinguish the people who contributed the most to the creation of the Polish market. A broad representation of listed companies will also reflect their importance and influence in terms of the whole economy.

I have a great pleasure inviting you to participate in the 3rd SEG Congress. I am deeply convinced that the program and organization of this event will prove to be worth of participation in the Congress. Please find enclosed the participation forms and confirmation instructions. Due to a limited number of hotel rooms I would suggest to confirm your participation as soon as possible.

I look forward to see you in Poland

Beata Stelmach
President of the SEG Management Board



HONORARY COMMITTEE OF THE 3RD SEG CONGRESS

Marek Sowa - President of the Management Board	AGORA SA
Adam Góral - President of the Management Board	ASSECO POLAND SA
Józef Wancer - President of the Management Board	BANK BPH SA
Sławomir S. Sikora - President of the Management Board	BANK HANDLOWY W WARSZAWIE SA
Bogusław Kott - President of the Management Board	BANK MILLENNIUM SA
Jan Krzysztof Bielecki - President of the Management Board	BANK PEKAO SA
Mateusz Morawiecki - President of the Management Board	BANK ZACHODNI WBK SA
Mariusz Grendowicz - President of the Management Board	BRE BANK SA
Marek Michałowski - President of the Management Board	BUDIMEX SA
Ryszard Kunicki - President of the Management Board	CIECH SA
Janusz Filipiak - President of the Management Board	COMARCH SA
Dominik Libicki - President of the Management Board	CYFROWY POLSAT SA
Jacek Pryczek - President of the Management Board	DĘBICA SA
Andrzej Głowacki - President of the Management Board	DGA SA
Rafał Abramański - Vice President of the Management Board	DOM MAKLERSKI IDM SA
Józef Adam Zubelewicz - Member of the Management Board	ERBUD SA
Alexander Paklons - President of the Management Board	FORTIS BANK POLSKA SA
Mariusz Kozłowski - Member of the Management Board	GTC SA
Tomasz Woroch - President of the Management Board	HYDROBUDOWA POLSKA SA
Jerzy Zdrzałka - President of the Management Board	J.W.CONSTRUCTION HOLDING SA
Mirosław Krutin - President of the Management Board	KGHM POLSKA MIEDŹ SA
Tadeusz Soroka - Vice President of the Management Board	KOPEX SA
Bogumił Adamek - President of the Management Board	KORPORACJA GOSPODARCZA "EFEKT" SA
Tomasz Czechowicz - President of the Management Board	MCI MANAGEMENT SA
Tadeusz Steckiewicz - President of the Management Board	MENNICA POLSKA SA
Michał Skapietrow - President of the Management Board	MOSTOSTAL EXPORT SA
Leszek Juchniewicz - President of the Management Board	MOSTOSTAL ZABRZE HOLDING SA
Mirosław Godlewski - President of the Management Board	NETIA SA
Bogusław Łatka - President of the Management Board	NOVITUS SA
Jean-Philippe Savoye - President of the Management Board	ORBIS SA
Sławomir Jędrzejczyk - Member of the Management Board	PKN ORLEN SA
Jerzy Pruski - President of the Management Board	PKO BP SA
Konrad Jaskóła - President of the Management Board	POLIMEX-MOSTOSTAL SA
Wojciech Czurzyński - President of the Management Board	POLNORD SA
Michał Szubski - President of the Management Board	PGNiG SA
Jacek Pudło - President of the Management Board	PRÓCHNIK SA
Emil Wąsacz - President of the Management Board	STALEXPORT AUTOSTRADY SA
Maciej Witucki - President of the Management Board	TELEKOMUNIKACJA POLSKA SA
Stanisław Wlazło - Vice President of the Management Board	TU EUROPA SA
Piotr Walter - President of the Management Board	TVN SA



TRANSFORMATION STOCK MARKET ECONOMIC DEVELOPMENT

DAY ONE, FRIDAY, 3 OCTOBER 2008

12.00 - 12.15

Official opening of the Congress

12.15 - 12.45

Transformation of the Polish economy in regional context

– **Prof. Leszek Balcerowicz**

12.45 - 13.15

Stock market as the key mechanism of economic transformation

– **Michael Klein**, Vice President for Financial and Private Sector Development for the World Bank and IFC

13.15 - 13.30

Questions & Answers

13.30 - 14.45

Lunch

14.45 - 16.00

The impact of the stock market on the economic performance

- Stock market and economic development
- The influence of privatisation on companies performance
- Stock market as a source of capital

Panel host: Jerzy Baczyński – editor-in-chief, “Polityka”

Speakers:

- Prof. Grzegorz Domański – Domański, Zakrzewski, Palinka Law Firm
- Aleksander Grad – Minister of Treasury, Ministry of the Treasury
- Janusz Lewandowski – European Parliament Member
- Sławomir S. Sikora – President of the Management Board, Bank Handlowy w Warszawie SA
- Jacek Socha – Vice President, PriceWaterhouseCoopers Poland
- Emil Wąsacz – President of the Management Board, Stalexport Autostrady SA
- Maciej Witucki – President of the Management Board, Telekomunikacja Polska SA





16.00 - 16.30

Coffee break

16.30 - 17.45

Determinants of the Polish stock market development

- Stock market incentives for companies' development
- Increasing demand for securities
- Warsaw as the regional financial centre

Panel host: Beata Stelmach – President of the Management Board,
Polish Association of Listed Companies

Speakers:

- Jan Krzysztof Bielecki – President of the Management Board, Pekao S.A. Bank
- Henryka Bochniarz – President, PKPP „Lewiatan”
- Bogusław Grabowski – President of the Management Board, Skarbiec AMH SA
- Clemens Grafe, Fund Manager, UBS Bank, London
- Prof. Leszek Pawłowicz – President of WSE SA Supervisory Board;
Warsaw Stock Exchange SA
- Ludwik Sobolewski – President of the Management Board, Warsaw Stock Exchange SA

17.45-18.00

Transformation with a pinch of salt

– performance by Jacek Fedorowicz



Media Patronage:

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Gala Partners:



19.15 - 20.00

Cocktail

20.00 -

Formal Dinner

- “Creators of the Polish stock market”
- awards ceremony
- “Listed Company Golden Website”
- awards ceremony

Evening gala will be led by **Piotr Bałtroczyk**

21.30 - 01.30

unforgettable experience provided
by **Robert Janowski and the Band**, live music

01.30

DJ **Marek Sierocki**



DAY TWO, SATURDAY, 4 OCTOBER 2008

11.00 - 11.45

Football match: ASEI vs. Rest of the World



Captain of SEG

Jan Krzysztof Bielecki

Captain of the Rest of the World

Ludwik Sobolewski

Goalkeepers: Polish national team players

Commentator – **Mateusz Borek**

HOTEL OSSA CONGRESS & SPA



Hotel OSSA Congress & SPA

Ossa 1
96-200 Rawa Mazowiecka
tel. (46) 813 26 00
fax (46) 813 26 01
www.hotelossa.pl

GPS:
N 51° 48'28.51"
E 20° 23'00.38"



In order to confirm your participation please fill out the form attached to the invitation.

The deadline for application is 10 September 2008. Please send your application form to kongres@seg.org.pl or via fax: (0048) 22 826 31 93

**In case of lack of hotel rooms the date of the confirmation prevails.
SEG members are granted priority.**

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